

DIVIDEND NOTICES

Business News

Raw Silk Prices Rise Sharply
In Yokohama and Local Markets

**Exchange
Buffet
Corporation**

**39TH CONSECUTIVE
QUARTERLY DIVIDEND**

The Board of Directors have this day declared a quarterly dividend of 50¢ per share on the capital stock of the Corporation, payable Oct. 31, 1922, to stockholders of record at the close of business Oct. 21, 1922. Transfer books will not be closed.

H. A. FREEMAN, Treasurer.
October 4, 1922.

INTERNATIONAL PAPER COMPANY
Dividend Declared
The Board of Directors have declared a regular quarterly dividend of one and one-half cents (\$1.50) on the preferred stock of the Company, payable October 16th, 1922, to preferred stockholders of record at the close of business October 16th, 1922.

EDWARD SHEPHERD, Treasurer.

PROPOSALS

**STATE OF NEW YORK,
OFFICE OF SUPERINTENDENT OF
PUBLIC WORKS**—Albany, N. Y.—October 7, 1922.

NOTICE TO CONTRACTORS: Seal of the State of New York, received by the undersigned at his office in the Capitol at Albany, N. Y., until twelve o'clock noon on Wednesday, November 1st, 1922, at which place he will open the same, for bids on the work of the construction of a canal and water power pursuant to the provisions of Chapter 100 of the Laws of 1922, as follows:

CONTRACT B.—WISCHER FERRY

For constructing a power house and work incidental thereto, at Wischer Ferry Dam, Cooper River, N. Y.—Bids inclusive.

Planes may be seen and detailed specifications, engineer's estimate of quantities proposed, form of contract, and other documents required, and other information for proposers, may be had at the office of the Superintendent of Public Works for the Eastern Division, Water Power, at Albany, N. Y.; at the office of the Assistant Superintendent of Public Works for the Middle Division, Water Power, at Albany, N. Y.; at the office of the Assistant Superintendent of Public Works for the Western Division, at Rochester, N. Y.; at the offices of the Superintendent of Public Works, Buffalo Terminal, Buffalo, N. Y., and Terminal Warehouse, Pier 6, East River, New York City.

Bids shall be submitted to the State Engineer and Surveyor upon the receipt at his office in the Telephone Building, Albany, N. Y., of bid, at the rate of fifteen cents (\$1.50) per sheet. Return will not be made for any blueprint.

Monthly Estimates will be paid of ninety per centum (90 per cent) of the work done to the contract price. **Acceptance** for work done will be accompanied by a money deposit in the form of a draft or certified check upon some good banking institution in the state of New York, or by a bank or by a national or state bank in good credit within the state and payable at sight to the Superintendent of Public Works for the amount of five per centum (5 per cent) of the amount of the proposal.

The person whose proposal shall be accepted will be required to execute a contract and furnish bonds within ten days from the date of notice of award delivered to him or his agent, and the amount of the deposit given in the proposal.

Upon execution of the contract and acceptance of the proposal, the deposit shall be returned to the proposer unless the same shall have been presented for collection, in which case it shall be retained in the amount of the deposit will be refunded by the Superintendent of Public Works.

The deposit of bidders other than the one to whom the award of contract shall be made will be returned immediately after the award has been made.

The person whose proposal shall be accepted for the faithful performance of the contract shall be in such sum as shall be fixed by the Superintendent of Public Works, which shall not be less than twenty per centum (20 per cent) of the estimated cost of the work, according to the plan and specification, and a bond known as the labor bond, in the sum of ten per centum (10 per cent) of the amount of the estimated cost of the work according to the contract price, which will be required as security that the contractor will pay in full at least once in each month all labor and material bills for the work specified to be done in the contract.

In the event that more than one surety company or sureties shall be named and bonded co-insurance only will be accepted.

Each proposal must be addressed to the Superintendent of Public Works, Albany, N. Y., and must be endorsed with the envelope with the name of the construction for which the proposal is made.

An award will be made to the person or persons whose proposal shall be lowest in cost to the state for doing the work, and which proposal, in the opinion of the Superintendent of Public Works, will be required to render it formal. Before any award will be made the lower bidder will be required to furnish the Superintendent of Public Works of his ability to provide suitable equipment and materials for the proper performance of the work.

The right is reserved to reject all proposals and readvertise and award the contract in the regular manner if in the judgment of the Superintendent of the state will be enhanced thereby.

CHARLES L. CADLE,
Superintendent of Public Works.

FINANCIAL

**NOTICE OF REDEMPTION
VIRGINIA-CAROLINA CHEMICAL
COMPANY**—hereby gives notice that pursuant to the provisions of the Trust Agreement, dated November 1, 1920, under which the 12½% Sinking Fund Debtenture, due 1930, was issued, to exercise its right to call and redeem, the November 1, 1922, all of said outstanding debtentures, paying the same at the Trust Department of the Guaranty Trust Company of New York, Trustee, under said Trust, at \$100.00 per \$100.00 of principal.

The amount of the principal of the face amount of the said debtentures so called and accrued interest to date of redemption, will be paid on November 1, 1922, on the said debtentures, shall cease on such redemption date, and the holders thereof shall be entitled to present the same on said date for payment to the Trust Department of the Trust Company of New York, Trustee, under said Trust.

The amount of the principal of the face amount of the said debtentures so called and accrued interest to date of payment, will be paid on November 1, 1922, on the said debtentures, shall cease on such redemption date, and the holders thereof shall be entitled to present the same on said date for payment to the Trust Department of the Trust Company of New York, Trustee, under said Trust.

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